

Weekly Bulletin

August 24, 2023



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MLS Breakfast Meeting

Rosa Santibanez & Olivia Anderson, August 2023 Monthly Program Chairs

Upcoming MLS Breakfast Meetings

August 31, 2023 – Affiliate Panel Discussions.

September 7, 2023 – TAG Design Works.

Amazon Gift Card Winners: \$25 each

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Dorothy Tan Mel Wong Kenny Ngo Buck Stapleton Tomas Wong Mindy Yeh

> 50/50 Brian Chen

Upcoming Committee Meetings

Thursday, August 24th
Board of Directors Meeting, 10:30 a.m.

Friday, September 1st
YPN Committee Meeting, 9:30 a.m.

Wednesday, September 7th
Education Committee Meeting, 10:00 a.m.

Wednesday, September 7th
Global Business Council Meeting, 1:00 p.m.

Education Schedule

All education classes can be found at www.wsgvar.com by clicking on the "Schedule" under the Education menu.

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Tuesday, September 5, 2023, from 10:00 a.m. to 1:00 p.m. "The New California Residential Purchase Agreement."

Friday, September 8, 2023, from 9:30 a.m. to 12:30 p.m. "45-Hour DRE License Renewal."

Monday, September 12, 2023, from 9:30 a.m. to 12:30 p.m. "zipForm Edition Training."

Tuesday, September 13, 2023, from 10:00 a.m. to 11:00 a.m. "Staying Out of Court."

Tuesday, September 26, 2023, from 10:00 a.m. to 2:00 p.m. "REALTOR® Safety Summit."

Monday-Tuesday, November 6-7, 2023, from 9:30 a.m. to 4:30 p.m. "e-PRO (2 Days) Certification Course."

MLS Breakfast Meeting Today!

August 2023 Program Chairs

Rosa Santibanez
Realty Solutions

Rosarealtys@gmail.com

626-627-6178

Olivia Anderson Realty Solutions

Ovalibby@yahoo.com

626-487-1042

Featured Speaker

Joel graduated from Chapman University (1974) and received his RE license in 1976. Has the RECI (Real Estate Certificate Institute) in 1980 from Santa Ana College. Joel obtained his GRI (Graduate, Realtor Institute) in 1982 and his CREC (Certified Real Estate Consultant) from the American College in 1984. In 1988, Joel became a Master Instructor and author for the California Association of Realtors. And, in 1992, Joel qualified for his DREI (Designated Real Estate Instructor) from the National Association.

Joel has maintained his involvement with the Real Estate industry as a member for the California Association of Realtors, the National Association of Real Estate Educators, is a past President of the California Association of Real Estate Educators and has served as Director for the Newport Beach Association of Realtors as well as Education Chair for the 32nd District of CAR. Past-President of Realtors Commercial Alliance of Orange County 2017 and 2018.

Joel has taught Licensing classes at 5 colleges including currently at UCI. Once the students have their license, they probably will be in one of Mr. Carlson's classes for Continuing Education!

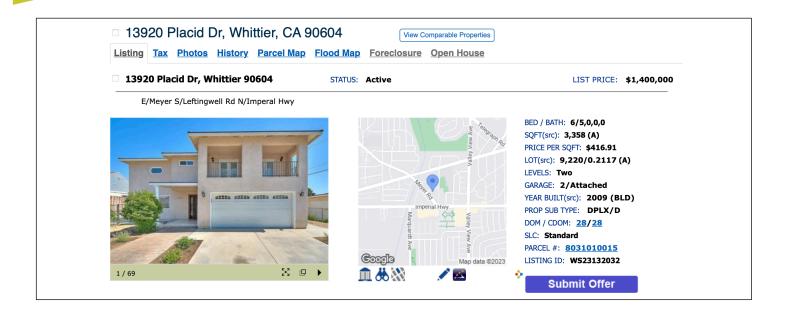
Mr. Carlson is the senior instructor for REVEI (Real Estate Video Educational Institute) with the goal of educating Realtors on computer technology, as well as CE & no CE courses.

Affiliate Spotlight



Joseph Haggerty Orange Coast Title Joeh@octitle.com 626-340-6496

Caravan Listings







OFFICE to OFFICE CONTEST **WEST SAN GABRIEL REALTORS® BATTLE ROYALE**

Each office that has the highest percentage of voluntary contributions to the REALTOR® Action Fund (RAF), within their specified categories, will win a lunch for your office.

To be eligible to win, all REALTOR® Action Fund investments of \$20 or more must be received by August 31, 2023.





YOUR OFFICE COME **OUT ON TOP?**

See official rules, odds and other details on the back

Contest will be based on

Small 1-4 Agents 5-15 Agents Medium

the office agent count:

16 + Agents Large

➤ HELP PROTECT ~ YOUR LIVELIHOOD

What's at stake:

- Costly and Time Consuming Point of Sale Bills
- Independent Contractor Withholding
- Preserving Dual Agency

THESE WILL AFFECT YOUR BOTTOM LINE HELP US HELP YOU!

INVEST TODAY!

ALL RAF INVESTMENTS MADE ARE APPLIED TO YEARLY AND LIFETIME BALANCES!



For questions please contact: JIM CLARKE 714.342.3949

clarkejb@msn.com

West San Gabriel Valley Realtors® Affiliate Committee Invites You To



August 24, 2023

4pm - 8pm

Sponsors

*Brandon Lam, Olympus Escrow

*Yunita Wu, Home Warranty of America

*Tony Escamilla, Villa

Home Inspections

*Johnny Wang, Servpro

San Gabriel

*Sage Gomez, My NHD

*James Chen, State Farm

Roe Fusion 120 W. Sierra Madre Blvd. Sierra Madre, CA 91024

Appetizers & Drinks
Realtors & Affiliates Are Invited

To RSVP go to <u>www.wsgvar.com</u> or check your Email for our flyer

DISASTER RELIEF FAQ



JEFF PR ANG

LOS ANGELES COUNTY ASSESSOR

MISFORTUNE & CALAMITY TAX RELIEF

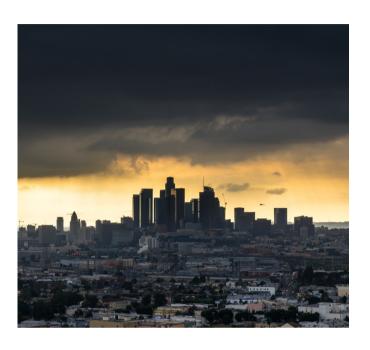
You may be eligible for tax relief if your property is damaged or destroyed by a calamity, such as fire or flooding. To qualify, you must file an Application for Reassessment: Property Damaged or Destroyed by Misfortune or Calamity (ADS-820) with the Assessor's Office within 12 months from the date the property was damaged or destroyed. The loss must exceed \$10,000 of current market value.

WHAT ARE THE FILING PROCEDURES FOR DISASTER RELIEF?

To qualify for property tax relief under California Revenue and Taxation Code section 170, you must file an Application for Reassessment Property Damaged or Destroyed by Misfortune or Calamity form (ADS-820) with the Los Angeles County Assessor's office within 12 months from the date the property was damaged or destroyed.

HOW DOES THE DISASTER RELIEF AFFECT MY PROPERTY TAX BILL?

The current property taxes will be reduced for that portion of the property damaged or destroyed. This reduction will be from the date of the damage, and will remain in effect until the property is rebuilt or repaired.



WHEN MY PROPERTY IS REBUILT OR REPAIRED FOLLOWING THE DAMAGE, WILL MY PROPERTY TAXES BE INCREASED OVER WHAT THEY WERE BEFORE?

No. Property owners will retain their previous factored base year value if the house is rebuilt in a like or similar manner, regardless of the actual cost of construction. However, any new square footage or extras, such as additional baths, will be added to the base year value at its full market value.

FOR MORE INFORMATION ABOUT MISFORTUNE & CALAMITY RELIEF & TO APPLY VISIT:

ASSESSOR.LACOUNTY.GOV/TAX-RELIEF/DISASTER-RELIEF



TAX RESOURCES HELP IN HARD TIMES

There are two programs that provide property tax relief in the event of physical damage and economic loss of value. <u>Disaster Relief</u> and <u>Decline-in-Value</u> both provide temporary savings until value is restored or property repaired.



DISASTER RELIEF (MISFORTUNE OR CALMITY)

Property that is damaged by a disaster, such as fire, flood or earthquake, or other calamity may qualify for a temporary reduction in taxable value. Physical damage to the property must be valued at least \$10,000. During a Governor-declared disaster, property owners may also be eligible for a base-year value transfer, where they may

Filing deadline: A claim form must be filed within 12 months of the disaster.

move to a new property of equal or lesser value and keep their existing base-year value.

DECLINE-IN-VALUE (PROP. 8)

A Decline-in-Value (also known as DIV or Prop. 8) allows for a temporary reduction in a property's assessed value. This occurs when the current market value of a property is less than the assessed base-year value as of January 1. A DIV review may be requested through the Assessor's Office and can be made online. Disagreements regarding DIV can also be appealed to the Assessment Appeals Board.

Filing date: July 2 - November 30.

Disaster Relief (Misfortune or Calamity): (213) 974-8658

Decline-in-Value: (213) 974-3211

For more information, please contact the Assessor via Contact Form at: assessor.lacounty.gov/contact.